

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** –The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the “**FSMA**”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II product governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of the manufacturers’ product approval process, the target market assessment in respect of the Notes taking into account the five categories referred to in item 19 of the Guidelines published by ESMA on 3 August 2023, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**Final Terms dated 16 November 2023**



**Arkema**

**Legal Entity Identifier (LEI): 9695000EHMS84KKP2785**

Euro 5,000,000,000

Euro Medium Term Note Programme  
for the issue of Notes

**SERIES NO.: 7**

**TRANCHE NO.: 1**

**Euro 700,000,000 4.25 per cent. Notes due 20 May 2030 (the “Notes”)  
issued by Arkema (the “Issuer”)**

**Joint Lead Managers**

**BNP PARIBAS**

**HELABA**

**J.P. MORGAN**

**NATIXIS**

**STANDARD CHARTERED BANK AG**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 26 April 2023 which has received approval no. 23-132 from the *Autorité des marchés financiers* (the “AMF”) on 26 April 2023, the first supplement to it dated 4 October 2023 which has received approval no. 23-418 from the AMF on 4 October 2023 and the second supplement to it dated 10 November 2023 which has received approval no. 23-468 from the AMF on 10 November 2023 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus as so supplemented in order to obtain full information on the Issuer and the offer of the Notes. The Base Prospectus and the supplement are available for viewing on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and of Arkema ([www.arkema.com](http://www.arkema.com)) and printed copies may be obtained from Arkema at 420, rue d’Estienne d’Orves, 92700 Colombes, France.

1	Issuer:	Arkema
2	(i) Series Number:	7
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3	Specified Currency:	Euro (“EUR”)
4	Aggregate Nominal Amount:	
	(i) Series:	EUR 700,000,000
	(ii) Tranche:	EUR 700,000,000
5	Issue Price:	99.871 per cent. of the Aggregate Nominal Amount
6	Specified Denomination:	EUR 100,000
7	(i) Issue Date:	20 November 2023
	(ii) Interest Commencement Date:	20 November 2023
8	Maturity Date:	20 May 2030
9	Interest Basis:	4.25 per cent. Fixed Rate (further particulars specified below)
10	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount.
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Residual Call Option Make-Whole Redemption by the Issuer Clean-Up Call Option Change of Control Put Option (further particulars specified below)
13	(i) Status of the Notes:	Senior

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| (ii) Dates of Board approval and decision for issuance of Notes obtained: | Decision of the <i>Conseil d'administration</i> of Arkema dated 8 November 2023 and decision of Mr. Thomas Lestavel, <i>Directeur Financement et Trésorerie</i> of the Issuer dated 14 November 2023 |
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## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate of Interest:	4.25 per cent. <i>per annum</i> payable annually in arrears on each Interest Payment Date
	(ii) Interest Payment Dates:	20 May in each year commencing on 20 May 2024 and ending on the Maturity Date
	(iii) Fixed Coupon Amount:	EUR 4,250 per Note of EUR 100,000 Specified Denomination, subject to the Broken Amount specified in paragraph (iv) below
	(iv) Broken Amount:	EUR 2,113.39 per Specified Denomination, payable on the Interest Payment Date falling on 20 May 2024
	(v) Day Count Fraction:	Actual/Actual-ICMA
	(vi) Determination Dates:	20 May in each year
	(vii) Interest Rate Adjustment:	Not Applicable
	(viii) Margin Adjustment:	Not Applicable
15	<b>Floating Rate Note Provisions</b>	Not Applicable
16	<b>Zero Coupon Note Provisions</b>	Not Applicable
17	<b>Inflation Linked Notes – Provisions relating to CPI or HICP Linked Interest</b>	Not Applicable

## PROVISIONS RELATING TO REDEMPTION

18	<b>Call Option</b>	Not Applicable
19	<b>Make-Whole Redemption by the Issuer</b>	Applicable
	(i) Notice period:	As per Condition 6(d)
	(ii) Reference Security:	The 0.00 per cent. Bundesobligationen of the Bundesrepublik Deutschland due 15 February 2030 with ISIN DE0001102499
	(iii) Reference Dealers:	As per Condition 6(d)
	(iv) Similar Security:	Reference bond or reference bonds issued by the German Federal Government having an actual or interpolated maturity comparable with the remaining term of the Notes that would be utilised, at the time of selection and in accordance with customary financial practice, in

pricing new issues of corporate debt securities of comparable maturity to the remaining term of the Notes

	(v) Party, if any, responsible for calculating the principal and/or interest due (if not the Calculation Agent):	Not Applicable
	(vi) Redemption Margin:	0.25 per cent. <i>per annum</i>
20	<b>Clean-Up Call Option</b>	Applicable
	(i) Clean-Up Redemption Amount:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
21	<b>Put Option</b>	Not Applicable
22	<b>Residual Call Option</b>	Applicable
	(i) Call Option Date (Condition 6(c)):	20 February 2030
	(ii) Notice period:	As per Condition 6(c)
23	<b>Change of Control Put Option</b>	Applicable
24	<b>Final Redemption Amount of each Note</b>	EUR 100,000 per Note of EUR 100,000 Specified Denomination
	Inflation Linked Notes – Provisions relating to the Final Redemption Amount:	Not Applicable
25	<b>Early Redemption Amount</b>	
	(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons Condition 6(j) or on event of default (Condition 9):	EUR 100,000 per Note of EUR 100,000 Specified Denomination
	(ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates:	Yes
26	<b>Acquisition Event Call Option</b>	Not Applicable

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

27	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form ( <i>au porteur</i> )
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
	(iv) Applicable TEFRA exemption:	Not Applicable

28	Exclusion of the possibility to request identification of the Noteholders as provided by Condition 1(a):	Not Applicable
29	Financial Centre(s) (Condition 7(h)):	Not Applicable
30	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
31	Details relating to Instalment Notes:	Not Applicable
32	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
33	Consolidation provisions:	Not Applicable
34	Possibility of resale of purchased Notes:	Yes
35	Masse (Condition 11):	Contractual <i>Masse</i> shall apply Name and address of the Representative: MASSQUOTE S.A.S.U. 33, rue Anna Jacquin 92100 Boulogne-Billancourt France Represented by its Chairman Contact: massquote@gmail.com The Representative will be entitled to a remuneration of €400 (VAT excluded) per year, payable on each Interest Payment Date with the first payment at the Issue Date.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Arkema:

By: Thomas Lestavel, *Directeur financement et trésorerie*  
Duly authorised

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 20 November 2023.
- (ii) Estimate of total expenses related to admission to trading: EUR 7,200

### 2 RATINGS

- Ratings : The Notes to be issued have been rated:
- S&P: BBB+
- Moody's: Baa1
- S&P and Moody's are established in the European Union and registered under Regulation (EC) No 1060/2009 (the "CRA Regulation") (as amended).

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates (including, for the avoidance of doubt, their parent companies) have engaged, and may in the future engage, in lending, investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and their affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: The net proceeds will be used for the Issuer's general corporate purposes.
- (ii) Estimated net proceeds: EUR 697,872,000

### 5 YIELD

- Indication of yield: 4.277 per cent. *per annum*
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. For the avoidance of doubt, the yield does not take into account the adjustment of the Rate of Interest as specified in Condition 6(l).

### 6 OPERATIONAL INFORMATION

- ISIN: FR001400M2R9
- Common Code: 272089418
- Depositories

- (i) Euroclear France to act as Central Depositary: Yes
- (ii) Common Depositary for Euroclear Bank SA/NV and Clearstream Banking, S.A.: No
- Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable
- Delivery: Delivery against payment
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable

## 7 DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated:
- (A) Date of the Subscription Agreement: 16 November 2023
- (B) Names of Managers: **Joint Lead Managers**  
BNP Paribas  
J.P. Morgan SE  
Landesbank Hessen-Thüringen Girozentrale  
Natixis  
Standard Chartered Bank AG
- (C) Stabilisation Manager if any: Not Applicable
- (iii) If non-syndicated, name and address of Dealer: Not Applicable
- (iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2 applies to the Notes; TEFRA not applicable
- (v) Prohibition of Sales to EEA Retail Investors: Applicable
- (vi) Prohibition of Sales to UK Retail Investors: Applicable