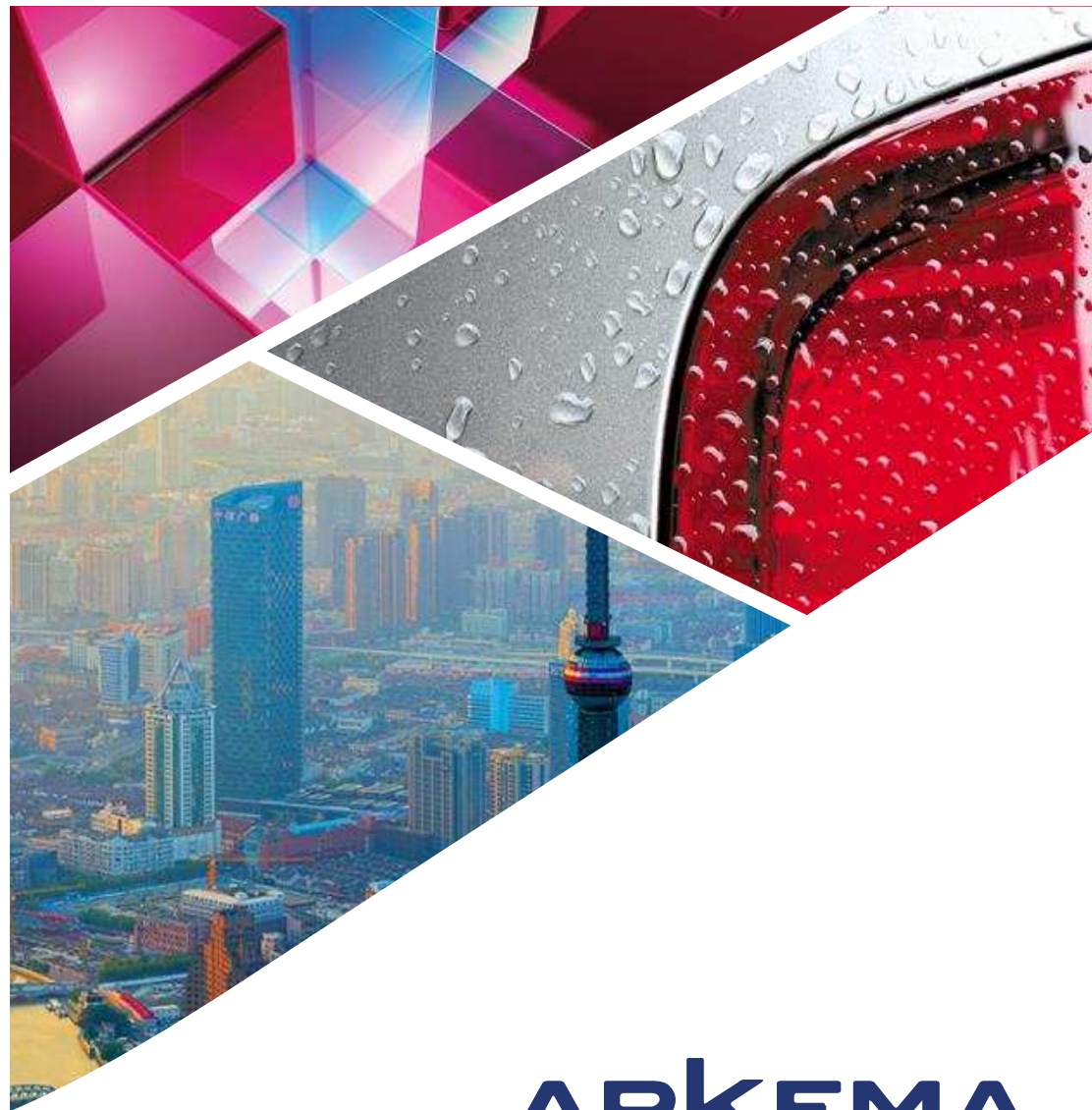


FIRST QUARTER 2017 RESULTS

4 MAY 2017



ARKEMA
INNOVATIVE CHEMISTRY

1Q'17 KEY TAKE-AWAYS

€2,152 m sales

- ✦ **+13.7%** up YoY
- ✦ Driven by higher prices (+4.9%) and volumes (+4.6%)

€355 m EBITDA

- ✦ **+17.5%** up on strong 1Q'16 (€302 m)
- ✦ An all time high in a quarter
- ✦ **16.5%** EBITDA margin up on high 1Q'16 (16.0%)

€147 m adjusted net income

- ✦ Up **+39%** YoY
- ✦ **€1.94** adjusted net income per share

€1,496 m net debt

- ✦ Stable versus 31 December 2016 despite the usual strong working capital seasonality
- ✦ **34%** gearing

RECENT ANNOUNCEMENTS



TECHNICAL POLYMERS

25% Kynar® PVDF production capacity increase in Changshu (China)

Support customers' growth in new energies, water treatment as well as traditional applications

Started up in April



PERFORMANCE ADDITIVES

New specialty molecular sieves production capacities at Honfleur, France

€60 m investment

Support growth in Middle East and Asia for refining and petrochemicals markets

Inaugurated in April



ACRYLICS

Divestment of oxo-alcohol business to INEOS

A new step in the Group's divestment plan to dispose non-core businesses

Completed in March



FINANCING

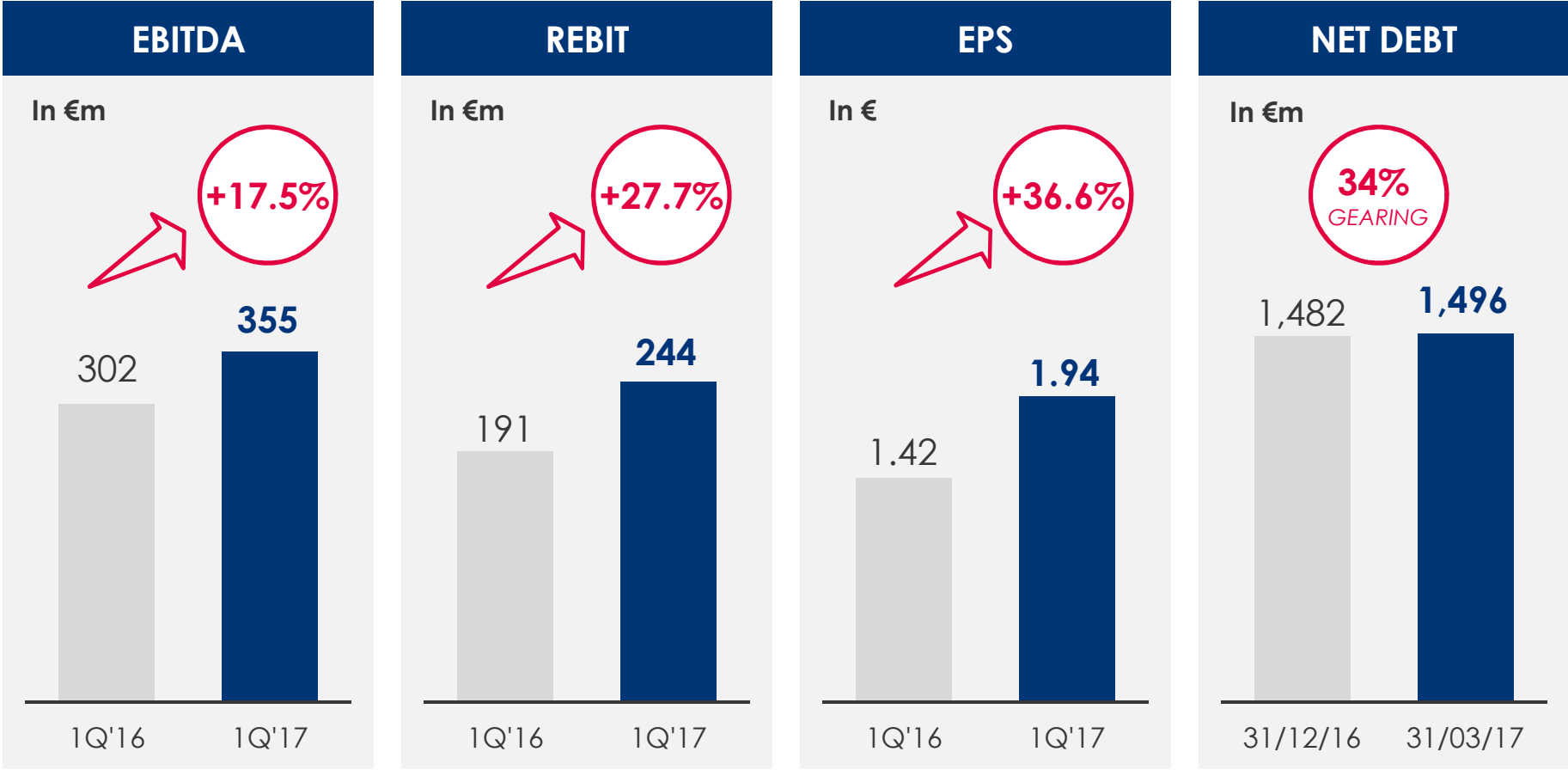
€700 m bond

10-year maturity at a coupon of 1.50%

Refinance and extend the average maturity of the Group's financial resources

Issued in April

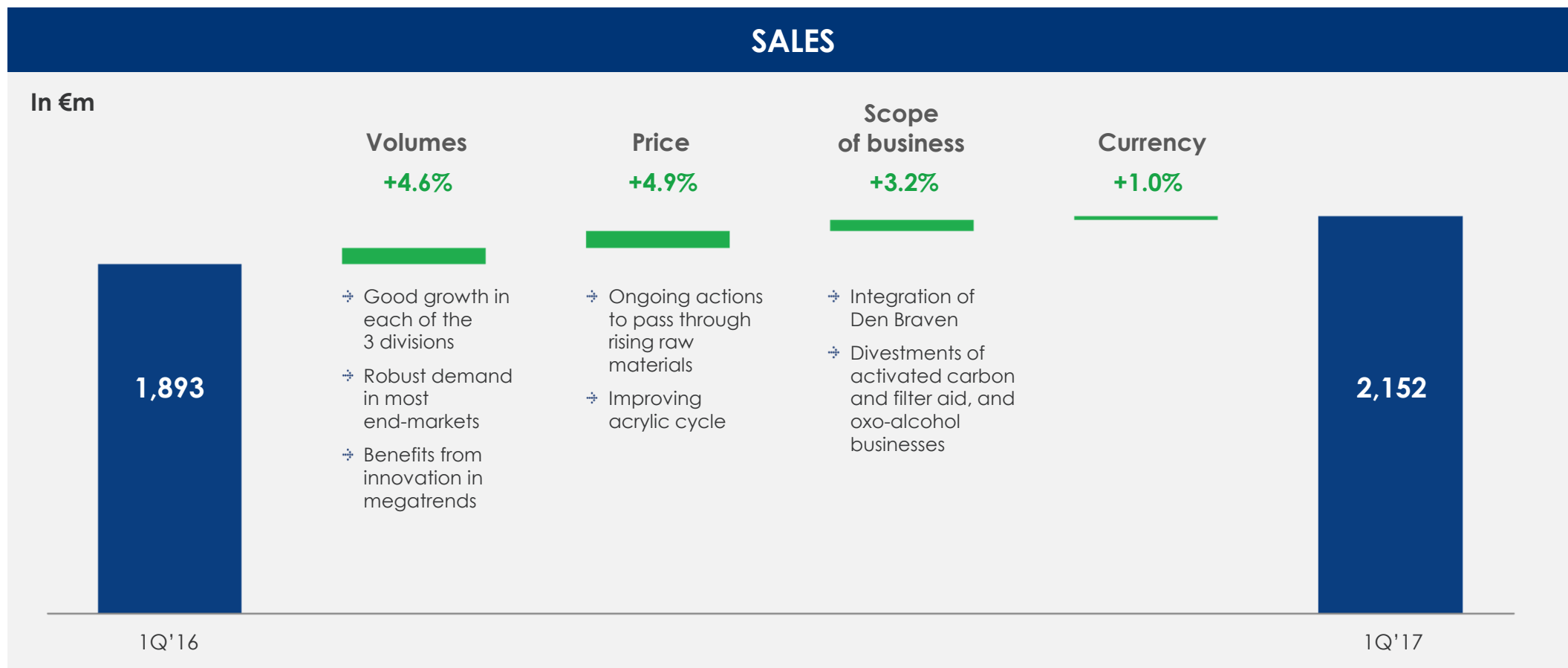
EXCELLENT PERFORMANCE IN 1Q'17



1Q'17 KEY FIGURES

In €m (except EPS)	1Q'16	1Q'17	VARIATION
Sales	1,893	2,152	+13.7%
EBITDA	302	355	+17.5%
EBITDA margin	16.0%	16.5%	
Recurring operating income (REBIT)	191	244	+27.7%
REBIT margin	10.1%	11.3%	
Adjusted net income	106	147	+38.7%
Net income – Group share	98	137	+39.8%
Adjusted EPS (in euros)	1.42	1.94	+36.6%

1Q'17 SALES BRIDGE



HIGH PERFORMANCE MATERIALS

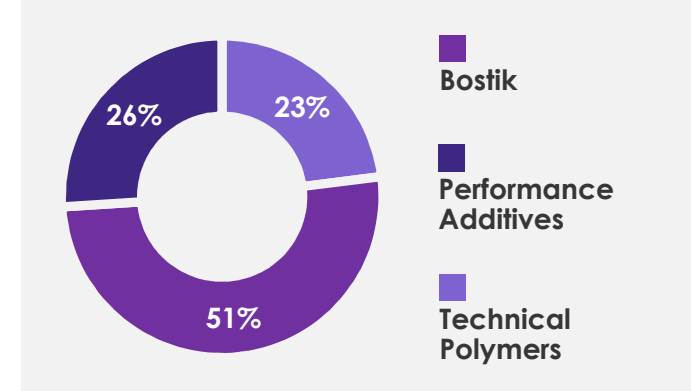
1Q'17 KEY FIGURES

In €m	1Q'16	1Q'17	Variation
Sales	868	976	+12.4%
EBITDA	149	166	+11.4%
EBITDA margin	17.2%	17.0%	
Rec. operating income	112	127	+13.4%

1Q'17 SALES DEVELOPMENT

Volumes	+4.1%
Prices	+0.8%
Currency	+0.3%
Scope	+7.2%

1Q'17 SALES BY BUSINESS LINE



1Q'17 HIGHLIGHTS

- ✦ Volumes up +4.1% driven by strong demand in Asia
- ✦ +7.2% sales impact from M&A reflecting Den Braven acquisition and the divestment of the activated carbon and filter aid business
- ✦ EBITDA up +11.4% YoY despite rising raw materials
 - Good growth in Specialty Adhesives benefiting from innovation, geographic expansion, pricing actions to offset raw material increases and Den Braven contribution fully in line with the Group's expectations
 - Benefits from successful developments in lightweight materials and design, new energies and automotive in Technical Polymers
 - Positive momentum in specialty molecular sieves for petrochemical applications
- ✦ 17% EBITDA margin at high level including Bostik margin slightly up on 1Q'16

INDUSTRIAL SPECIALTIES

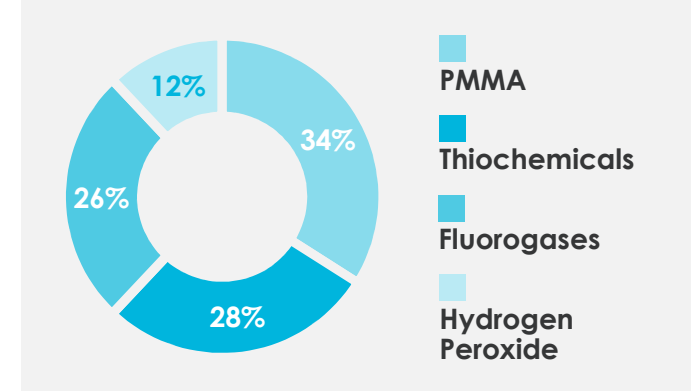
1Q'17 KEY FIGURES

In €m	1Q'16	1Q'17	Variation
Sales	586	644	+9.9%
EBITDA	129	140	+8.5%
EBITDA margin	22.0%	21.7%	
Rec. operating income	85	96	+12.9%

1Q'17 SALES DEVELOPMENT

Volumes	+3.9%
Prices	+4.2%
Currency	+1.8%
Scope	-

1Q'17 SALES BY BUSINESS LINE



1Q'17 HIGHLIGHTS

- ✦ Sales up +8.1% at constant FX and scope of business driven by positive contribution from volumes and prices
- ✦ EBITDA margin at 21.7% overall stable at high levels
 - Fluorogases back to high levels of profitability
 - Continued very good market conditions in PMMA, which could start to normalize in the second part of the year
 - Robust contribution of Thiochemicals and Hydrogen Peroxide

COATING SOLUTIONS

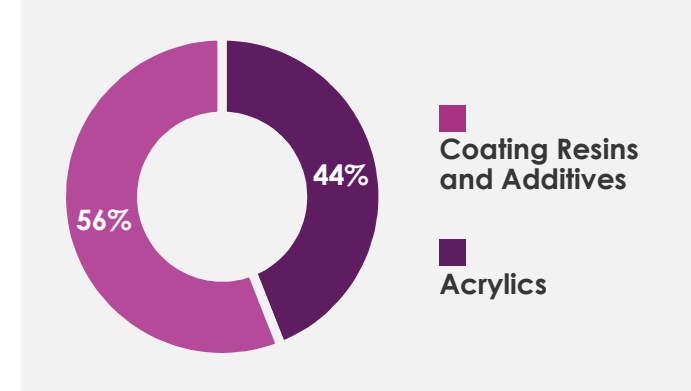
1Q'17 KEY FIGURES

In €m	1Q'16	1Q'17	Variation
Sales	432	525	+21.5%
EBITDA	50	74	+48.0%
EBITDA margin	11.6%	14.1%	
Rec. operating income	20	47	+135.0%

1Q'17 SALES DEVELOPMENT

Volumes	+6.5%
Prices	+14.1%
Currency	+1.5%
Scope	(0.7)%

1Q'17 SALES BY BUSINESS LINE



1Q'17 HIGHLIGHTS

➤ Sales up +20.6% at constant FX and scope of business (divestment of oxo-alcohols early March 2017)

- +6.5% volumes YoY driven by strong demand in a context of rising propylene prices
- Higher selling prices reflecting improving acrylic cycle and raw material pass-through

➤ Confirmation of the margin improvement in acrylic monomers compared to the low levels of 1Q'16

- In the continuity of 4Q'16, YoY improvement mainly focused on Asia
- For the rest of the year, unit margins should gradually improve in Europe and North America compared to last year whereas they are normalizing in Asia after the peak levels of 1Q'17

1Q'17 CASH FLOW

In €m	1Q'17	
EBITDA	355	
Change in working capital ⁽¹⁾	(195)	<ul style="list-style-type: none"> • Reflects the usual seasonality of working capital, a strong start to the year and higher raw material prices • 15.6% working capital over annualized sales ratio versus 16.7% end of March 2016
Change in fixed assets payables ⁽¹⁾	(54)	
Current taxes	(64)	
Cost of debt	(22)	
Capital expenditure	(54)	<ul style="list-style-type: none"> • 2017e capex: around €450 m
Others	(3)	
RECURRING CASH FLOW	(37)	
Non-recurring items in operating and investing cash flow	(7)	<ul style="list-style-type: none"> • Mainly restructuring expenses
FREE CASH FLOW	(44)	
Impact of portfolio management	20	<ul style="list-style-type: none"> • Mainly divestment of the oxo-alcohol business
NET CASH FLOW	(24)	

(1) Excluding non-recurring items and impact of portfolio management

2017 OUTLOOK

Focus on internal drivers

- Positive momentum of Bostik and integration of Den Braven
- Innovation in high performance materials and downstream acrylics
- Recovery plan in Fluorogases
- Arkema will continue to adapt its pricing policy to reflect higher raw materials
- Operational excellence initiatives to offset part of the inflation on fixed costs



The very good start of the year fully supports Arkema's ambitious objective to achieve €1.3 bn EBITDA in 2017

DISCLAIMER

The information disclosed in this document may contain forward-looking statements with respect to the financial condition, results of operations, business and strategy of Arkema. Such statements are based on management's current views and assumptions that could ultimately prove inaccurate and are subject to material risk factors such as among others, changes in raw material prices, currency fluctuations, implementation pace of cost-reduction projects and changes in general economic and business conditions. These risk factors are further developed in the reference document.

Arkema does not assume any liability to update such forward-looking statements whether as a result of any new information or any unexpected event or otherwise.

Further information on factors which could affect Arkema's financial results is provided in the documents filed with the French *Autorité des marchés financiers*.

Financial information since 2005 is extracted from the consolidated financial statements of Arkema. Quarterly financial information is not audited.

The business segment information is presented in accordance with Arkema's internal reporting system used by the management.

The definition of the main performance indicators used can be found in the press release on the quarterly results.