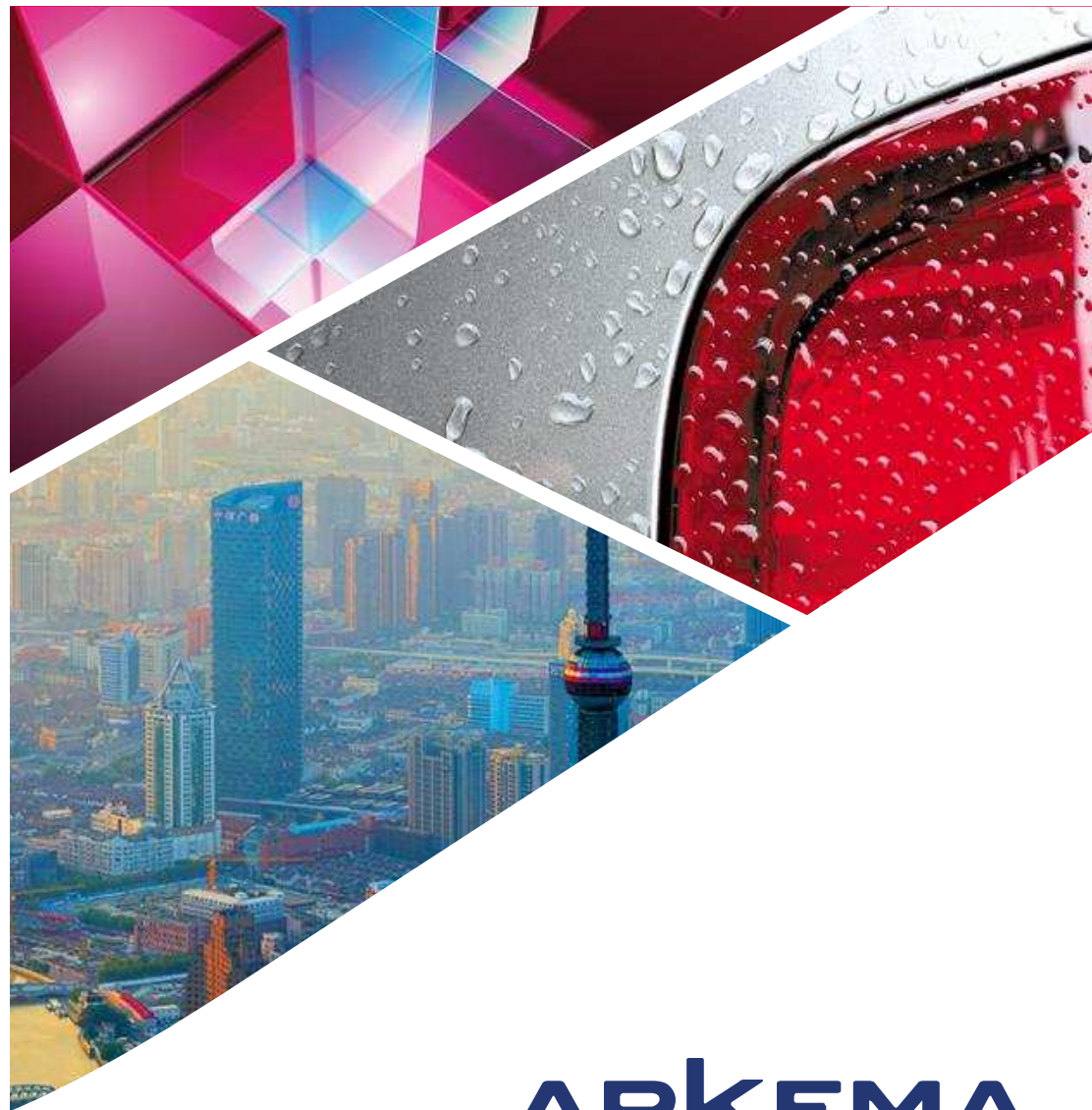


FIRST QUARTER 2018 RESULTS

3 MAY 2018



ARKEMA
INNOVATIVE CHEMISTRY

1Q'18 FINANCIAL HIGHLIGHTS

€2,172m sales

- ✦ **+0.9%** up YoY
- ✦ **+7.3%** at constant scope and FX

€383m EBITDA

- ✦ **+8%** up on high 1Q'17 performance (€355m) and despite stronger euro (-€26m impact from translation)
- ✦ Driven by Industrial Specialties and High Performance Materials

17.6% EBITDA margin

- ✦ 16.5% in 1Q'17
- ✦ Demonstrates resilience in a context of higher raw materials and stronger euro

€195m adjusted net income

- ✦ **+33%** up YoY on higher EBITDA and lower taxes
- ✦ **€2.57** adjusted EPS (€1.94 in 1Q'17)

€1,227m net debt

- ✦ Including acquisition of XL Brands early 2018
- ✦ Close-to-balance free cash flow despite the usual strong working capital seasonality
- ✦ **27%** gearing

MAIN ANNOUNCEMENTS SINCE 1 JANUARY 2018



Bostik

Closing of the acquisition of XL Brands on 2 January

US\$205m enterprise value

A leader in floor covering adhesives in the US

Good and promising start to the year



Technical Polymers

+25% global PA 12 polymer production capacities

In Changshu (China)

Support strong demand for lighter materials and in consumer goods (sports and electronics)

Start-up expected mid-2020



PEKK

Partnership with Hexcel

Develop thermoplastic composite solutions for aerospace

Combine Hexcel's expertise in carbon fiber and Arkema's expertise in PEKK

Joint R&D laboratory in France



Technical Polymers

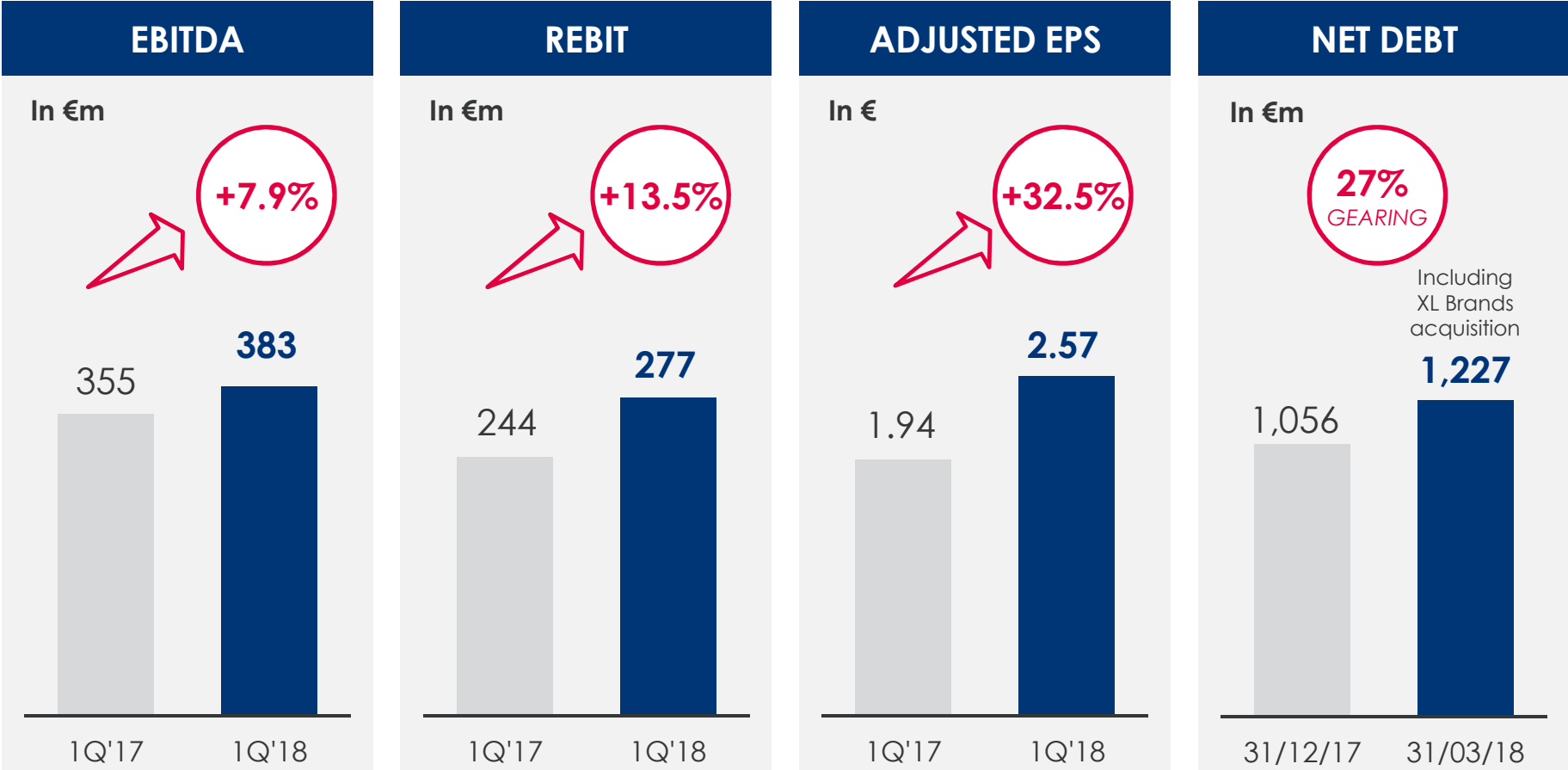
PVDF expansion in the United States

+20% production capacity increase in Calvert-City (US)

Started in April 2018

Support customers' growth in water filtration, chemical process industry and high performance cables

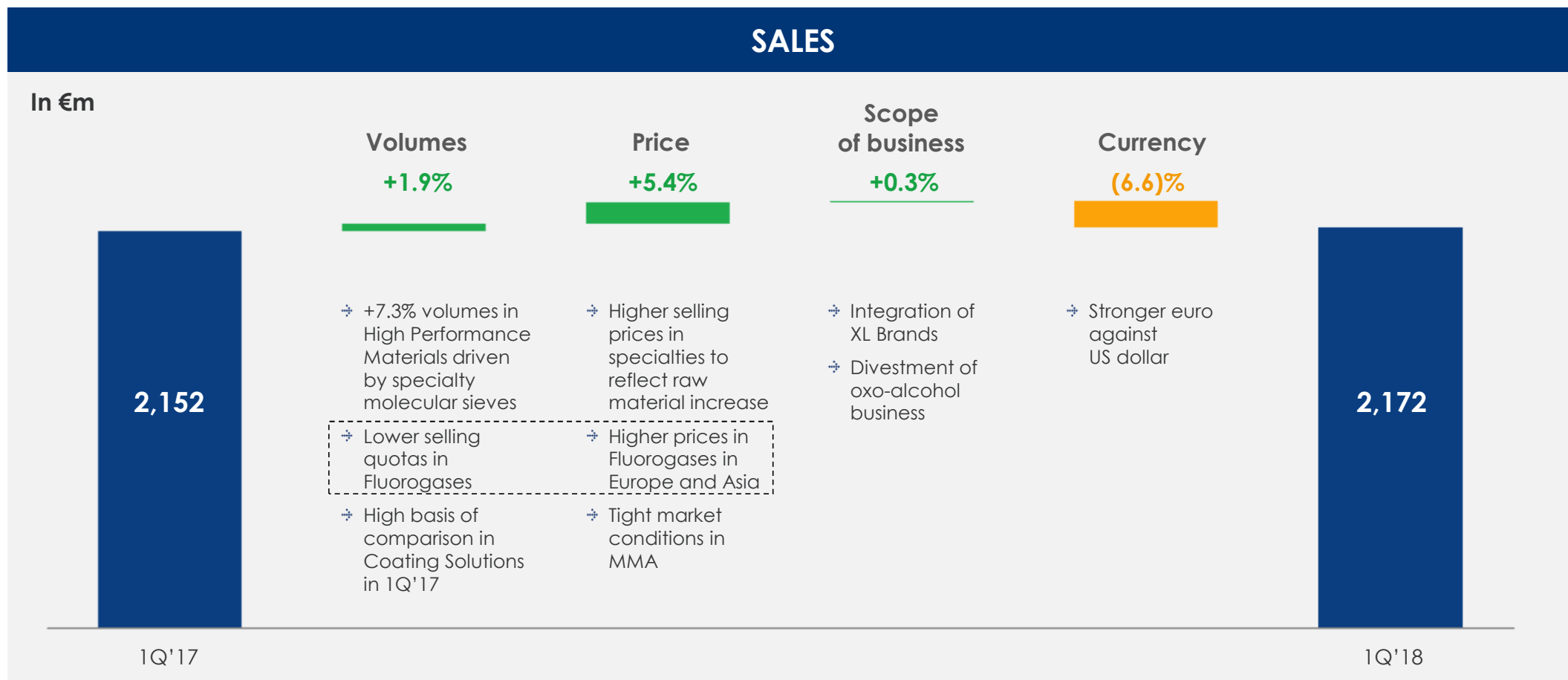
EXCELLENT PERFORMANCE IN 1Q'18



1Q'18 KEY FIGURES

In €m (except EPS)	1Q'17	1Q'18	CHANGE
Sales	2,152	2,172	+0.9%
EBITDA	355	383	+7.9%
EBITDA margin	16.5%	17.6%	
Recurring operating income (REBIT)	244	277	+13.5%
REBIT margin	11.3%	12.8%	
Adjusted net income	147	195	+32.7%
Net income – Group share	137	188	+37.2%
Adjusted EPS (in euros)	1.94	2.57	+32.5%

1Q'18 SALES BRIDGE



HIGH PERFORMANCE MATERIALS (46% OF GROUP SALES)

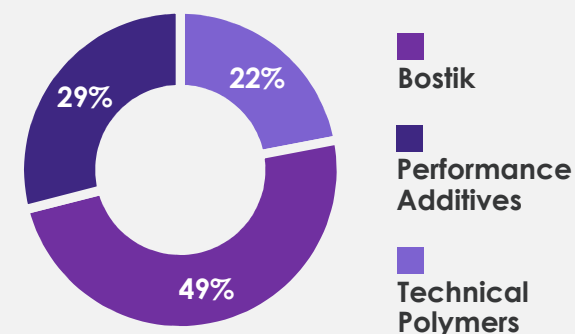
1Q'18 KEY FIGURES

In €m	1Q'17	1Q'18	Change
Sales	976	998	+2.3%
EBITDA	166	176	+6.0%
EBITDA margin	17.0%	17.6%	
Rec. operating income	127	138	+8.7%

1Q'18 SALES DEVELOPMENT

Volumes	+7.3%
Prices	(0.4)%
Currency	(6.1)%
Scope	+1.5%

1Q'18 SALES BY BUSINESS LINE



1Q'18 HIGHLIGHTS

➤ Sales up +6.9% at constant FX and scope of business

- +7.3% volumes driven notably by the large number of projects carried out in 1Q in specialty molecular sieves and the ongoing benefit from innovation
- ~+2.5% price effect (excluding molecular sieves) reflecting actions to increase selling prices to offset higher raw material costs. These actions will continue in coming months.

➤ EBITDA up 6% YoY at €176m and 17.6% EBITDA margin

- Despite stronger euro and higher raw material costs
- Strong contribution from specialty molecular sieves, benefits from XL Brands integration in Bostik and overall solid performance of other businesses driven by innovation
- 2Q'18 will be impacted by strikes at SNCF (French railways) in France which affect the transportation by train of certain products and raw materials, and thus operations at certain sites, mainly in advanced materials.

INDUSTRIAL SPECIALTIES (31% OF GROUP SALES)

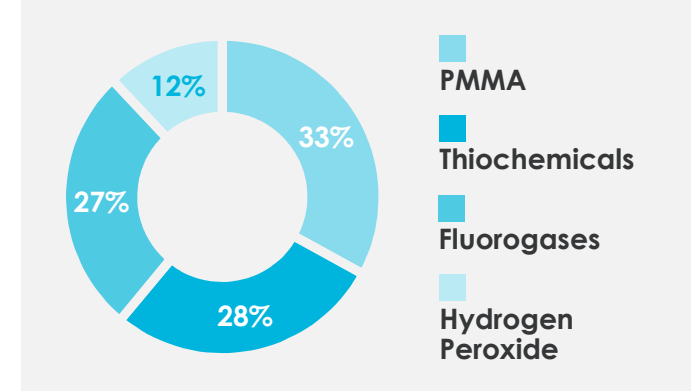
1Q'18 KEY FIGURES

In €m	1Q'17	1Q'18	Change
Sales	644	661	+2.6%
EBITDA	140	162	+15.7%
EBITDA margin	21.7%	24.5%	
Rec. operating income	96	120	+25.0%

1Q'18 SALES DEVELOPMENT

Volumes	(4.0)%
Prices	+13.6%
Currency	(7.0)%
Scope	-

1Q'18 SALES BY BUSINESS LINE



1Q'18 HIGHLIGHTS

✦ Sales up 9.6% at constant FX and scope of business

- +13.6% price effect driven by ongoing high prices for Fluorogases in Europe and Asia and tight market conditions in MMA/PMMA
- Volumes down 4% mainly resulting from expected lower selling quotas in Fluorogases more than offset by higher HFC prices

✦ EBITDA up 15.7% YoY at €162m

- Performance up YoY in all four Business Lines
- Confirmation of the division excellent performance
- Robust perspective moving forward

✦ 24.5% EBITDA margin

COATING SOLUTIONS (23% OF GROUP SALES)

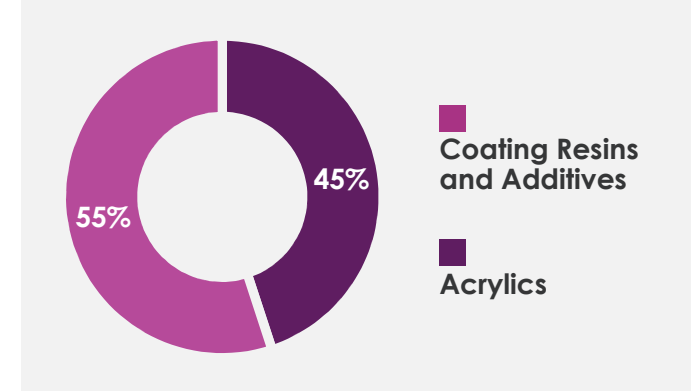
1Q'18 KEY FIGURES

In €m	1Q'17	1Q'18	Change
Sales	525	507	(3.4)%
EBITDA	74	66	(10.8)%
EBITDA margin	14.1%	13.0%	
Rec. operating income	47	41	(12.8)%

1Q'18 SALES DEVELOPMENT

Volumes	(0.8)%
Prices	+6.0%
Currency	(7.2)%
Scope	(1.5)%

1Q'18 SALES BY BUSINESS LINE



1Q'18 HIGHLIGHTS

✦ Sales up 5.2% at constant FX and scope of business

- +6.0 % price effect resulting from ongoing actions to raise selling prices across the entire acrylic chain
- Volumes down 0.8% reflecting restocking effects in 1Q'17 and weather conditions in Europe and in the US
- -1.5% sales from M&A corresponding to the divestment of oxo-alcohol business

✦ EBITDA down 10.8% YoY at €66m

- High basis of comparison in 1Q'17 when acrylic unit margins in China were at very high levels
- For the rest of the year, acrylic unit margins expected to improve overall compared to last year

✦ Solid start of the year with EBITDA margin at 13.0%

1Q'18 CASH FLOW

In €m	1Q'17	1Q'18	1Q'18 highlights
EBITDA	355	383	
Change in working capital ⁽¹⁾	(195)	(221)	Usual seasonality of working capital and higher raw material prices 15.3% working capital to annualized sales ratio (15.6% end of March 2017)
Change in fixed assets payables ⁽¹⁾	(54)	(29)	
Taxes	(64)	(53)	Benefits from US tax reform 2018e tax rate: ~23% REBIT
Cost of debt	(22)	(20)	
Recurring capital expenditure ⁽²⁾	(53)	(58)	2018e capex (recurring + exceptional): ~€550m
Others	(3)	(12)	
RECURRING CASH FLOW	(36)	(10)	
Exceptional capital expenditure	(1)	(5)	Capex related to Thiochemicals in Malaysia and polyamides in Asia
Other non-recurring items in operating and investing cash flow	(7)	(10)	Mainly restructuring costs
FREE CASH FLOW	(44)	(25)	
Impact of portfolio management	20	(165)	XL Brands acquisition
NET CASH FLOW	(24)	(190)	

(1) Excluding non-recurring items and impact of portfolio management

(2) Excluding exceptional capex and capex relating to portfolio management

2018 OUTLOOK

❖ External environment

- Well-oriented demand in all three main regions
- Stronger euro versus the US dollar *
- Higher raw material costs

❖ Arkema will continue to benefit from:

- Strong innovation drive in advanced materials
- Integration of XL Brands within Bostik
- Globally robust market environment in its intermediate chemical businesses
- Actions to pass on in its selling prices the rises in raw materials costs
- Operational excellence initiatives to partly offset inflation on its fixed costs

Arkema confirms its objective to increase EBITDA in 2018 compared to the excellent 2017 performance

* 10% increase in euro / US dollar exchange rate has a €(50)m EBITDA impact (translation) for the year

DISCLAIMER

The information disclosed in this document may contain forward-looking statements with respect to the financial condition, results of operations, business and strategy of Arkema. Such statements are based on management's current views and assumptions that could ultimately prove inaccurate and are subject to material risk factors such as among others, changes in raw material prices, currency fluctuations, implementation pace of cost-reduction projects and changes in general economic and business conditions. These risk factors are further developed in the reference document.

Arkema does not assume any liability to update such forward-looking statements whether as a result of any new information or any unexpected event or otherwise.

Further information on factors which could affect Arkema's financial results is provided in the documents filed with the French *Autorité des marchés financiers*.

Financial information since 2005 is extracted from the consolidated financial statements of Arkema. Quarterly financial information is not audited.

The business division information is presented in accordance with Arkema's internal reporting system used by the management.

The main performance indicators used by the Group are defined in the notes to the consolidated financial statements at 31 December 2017 included in section 4.3.3 of the 2017 Reference Document and in the press release. As part of the analysis of its results or to define its objectives, the Group also uses the following indicators:

REBIT margin: corresponds to the recurring operating income (REBIT) as a percentage of sales.

Free cash flow: corresponds to cash flow from operations and investments excluding the impact of portfolio management.

EBITDA to free cash conversion: corresponds to the ratio of EBITDA on the free cash flow excluding exceptional capex. Free cash flow will be restated to offset the impact of the raw material environment on changes in working capital.

Return on capital employed: corresponds to the ratio of: $(\text{REBIT} - \text{current income taxes}) / (\text{net debt} + \text{shareholders' equity})$ under current IFRS rules.