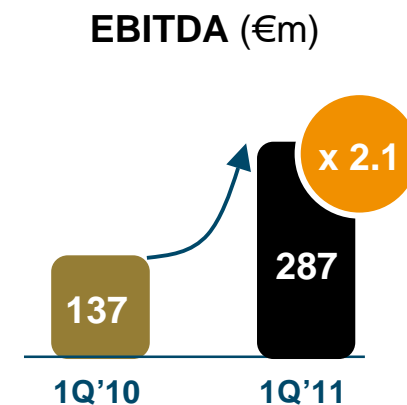
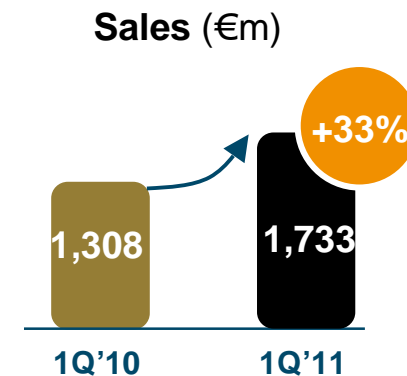


1st Quarter 2011 Results



Excellent performance with strong growth

- Highest quarterly EBITDA since spin off: €287m, 16.6% margin
- +21% price increase offsetting significantly higher raw material costs
- 20% sales in Asia
- €151m net result (group share)
 - x3.8 vs 1Q'10
 - 8.7% sales
- Net debt at €175m (gearing at 7.5%)
- Successful start up of new PVDF Kynar® production unit in Changshu (China)
- Vinyls: divestment of pipe business in France



1Q'11 key figures

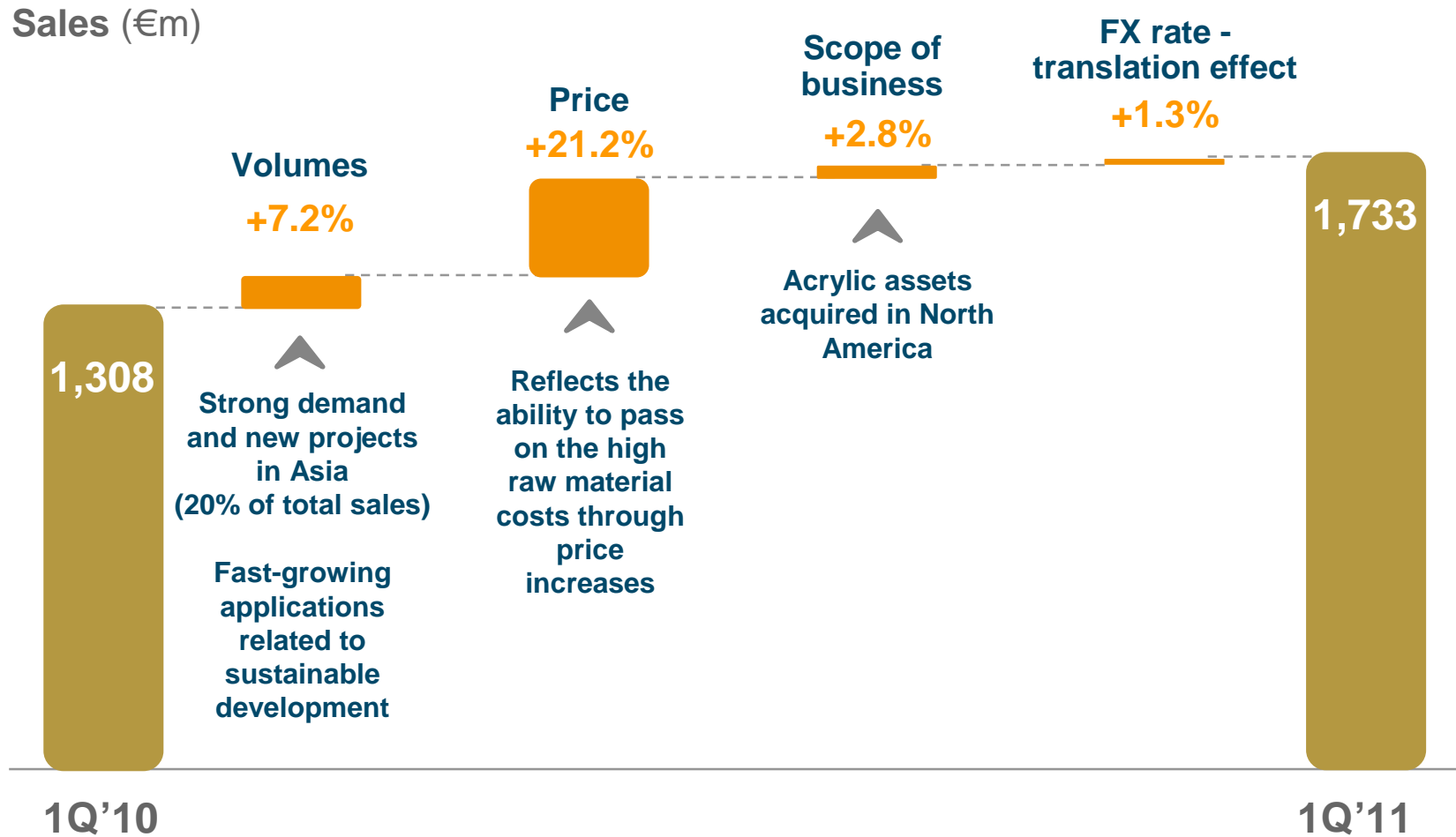
<i>in €m (except EPS)</i>	1Q'10	1Q'11	Variation
Sales	1,308	1,733	+32.5%
EBITDA	137	287	x 2.1
EBITDA margin	10.5%	16.6%	
Recurring operating income	67	216	x 3.2
Net income (group share)	40	151	x 3.8
Adjusted EPS (diluted)	0.68	2.51	x 3.7



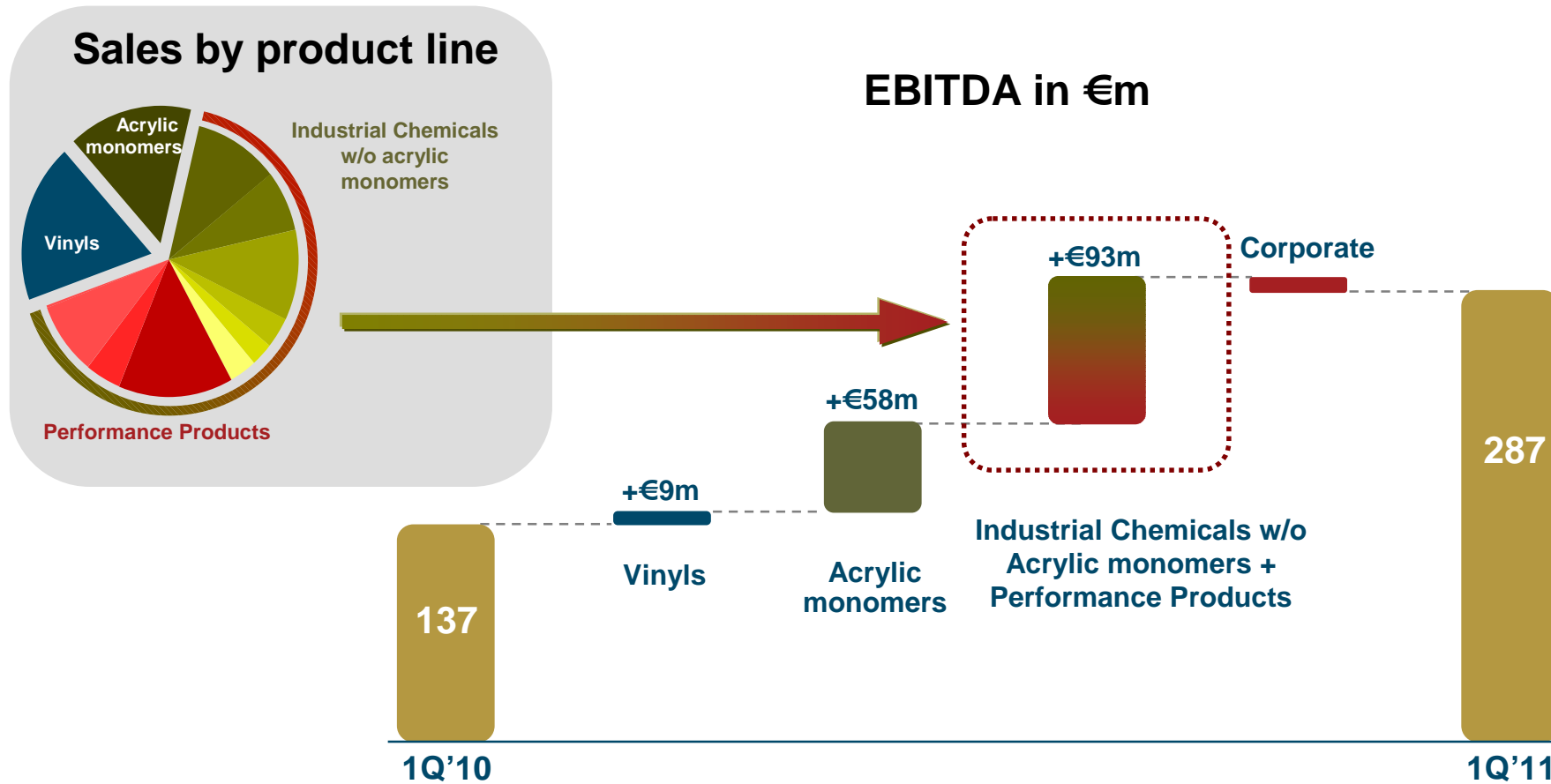
Net income multiplied by 4



+33% sales versus 1Q'10



Contribution of business segments to EBITDA growth



Over 60% of EBITDA growth is not related to Acrylic monomers or Vinyls



Strong benefits from internal projects

Asia

- > HFC125 in Changshu (China) started in 2Q'10
- > Very strong growth of Technical Polymer sales
- > 20% of Group sales in 1Q'11

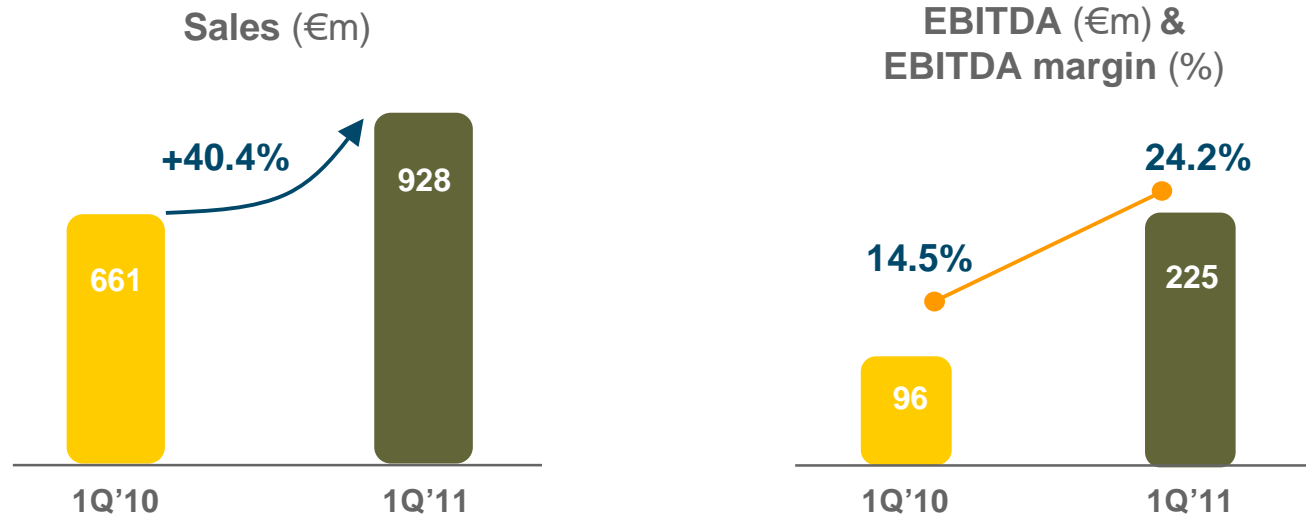
Innovation on sustainable developments

- > Sales in photovoltaic market: x2 versus 1Q'10
- > Significant contribution from PMMA sales to the LED TV market
- > Bio-based range of polymers for automotive and consumer goods
- > High temperature polymers for metal replacement in car applications

Successful price increase policy

- > Price increase more than compensating for raw material costs rise
- > Successful implementation in all business segments

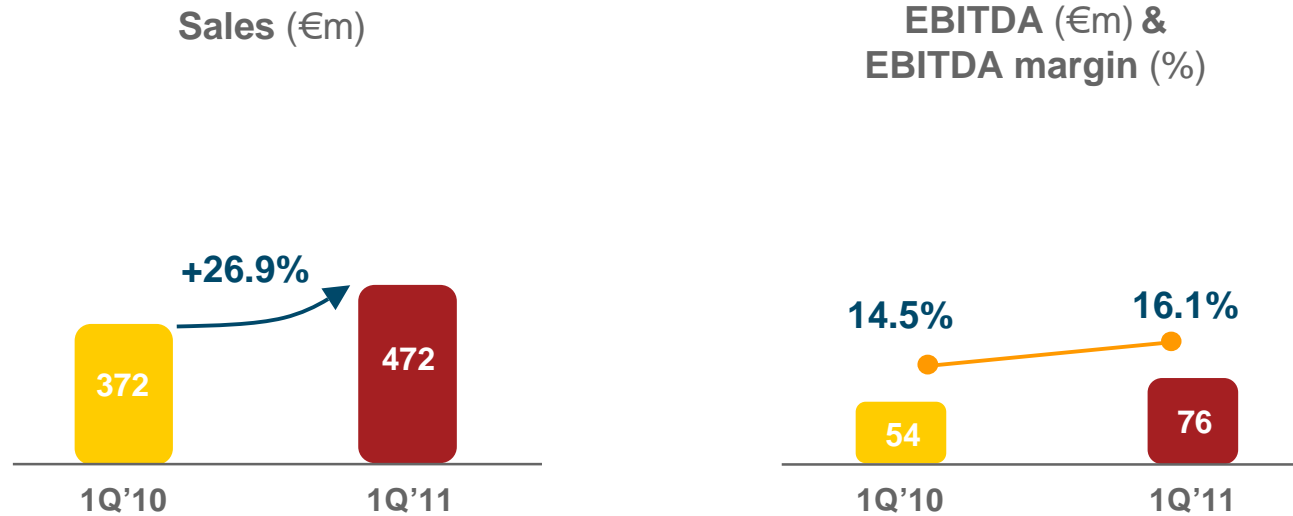
Industrial Chemicals: 24% EBITDA margin at record level



- **Excellent performance reflects:**
 - Solid demand in main end-markets (+8% volumes)
 - Price increases fully offsetting higher raw material costs (+26% price increase versus 1Q'10)
 - High number of ongoing internal projects
- **Fluorochemicals: benefits from HFC-125 production unit in Changshu (China), started up in 2Q'10 with a solid demand in air-conditioning**
- **Methacrylates: fast-growing LED TV market and improved cost base in Europe**
- **Thiochemicals: excellent resilience supported by good volumes in animal nutrition and Oil & Gas**
- **Acrylics: good volumes in March and strong margins in line with past months**
- **Coatex / Emulsions Systems: growth supported by new products**



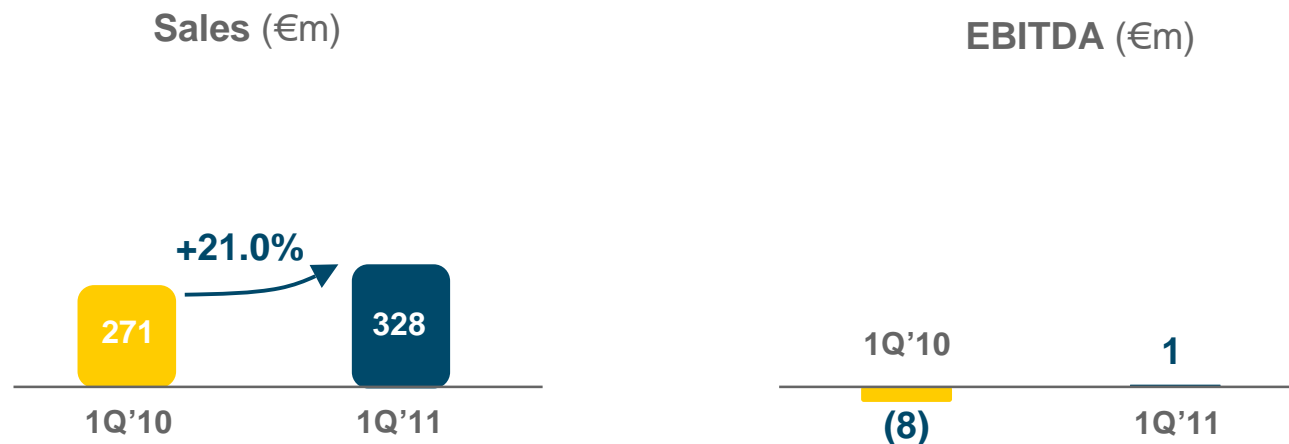
Performance Products : confirmed growth and profitability



- **+41% EBITDA vs 1Q'10 and EBITDA margin confirmed at high level around 16%**
- **+10% volumes versus 1Q'10**
 - Strong demand on traditional end markets (automotive, industrial sectors, consumer goods) in all regions
 - Significant contribution from new developments in renewable energy: sales x2 in photovoltaic market with a strong contribution of Technical Polymers and Functional Additives
- **+14% price increase and more favorable product mix offsetting raw material rise**
- **Successful start up of the new PVDF Kynar® production unit in Changshu in March**



Vinyl Products : slight improvement



- **+19% price increase vs 1Q'10 to offset higher energy and ethylene cost**
 - Caustic soda price improved vs low level of 1Q'10
 - PVC unit margins still low
- **Slightly improving market conditions in construction in Europe but volumes limited by planned maintenance turnaround in Lavera (since mid-March)**
- **Excellent performance of Qatar Vinyl Company supported by Asian demand (+€5m in equity income)**
- **Project to divest pipe business in France representing €45m sales. Pursuing the focus on higher value added PVC derivatives**



2011 and future growth initiatives

2011

- **Start up of PVDF Kynar® production unit in Changshu**
 - March 2011
 - Main targeted markets : coatings and photovoltaic
- **Integration of Total resins**
 - Closing expected early July
- **Start up of Coatex production unit in Changshu**
 - Expected in 3Q'11
 - Main targeted markets : coatings and paper

2012 and beyond

- **Start up of Acrylic emulsion production unit in Changshu (end of 2012)**
- **Project of bio-methionine and thiochemicals platform in Asia (end of 2013)**
 - In partnership with CJ CheilJedang
 - \$400m total investment
- **Capacity increase (+50%) of the new PVDF Kynar® production unit in Changshu (mid 2012)**
- **Polyamide production capacity tripled in Changshu (2013)**
- **Continuing development of innovation pipeline on sustainable solutions: DMDS for soil fumigation, PMMA for automotive sun roofs, Li-ion batteries, high temperature bio-based polyamide for metal replacement in car applications, carbon nanotubes, etc.**



Update on project to acquire resins business from Total

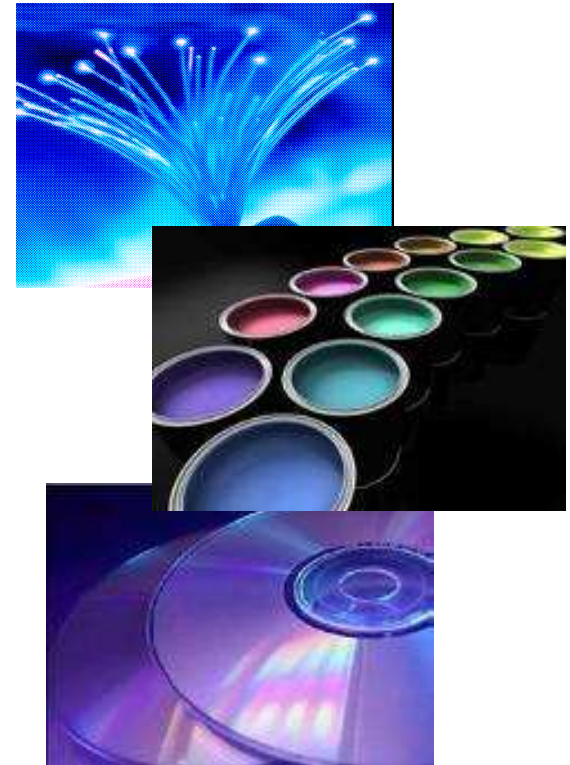
2010 figures:

- **Sales: €850 m***
 - Coatings (Cray valley®, CCP®): 2/3 of total sales
 - UV curing (Sartomer®): 1/3 of total sales
- **EV: €550 m** (about 6.7 x 2010 EBITDA)

Update on project:

- **Work council consultation process completed**
- **Clearance by anti-trust authorities obtained in nearly all jurisdictions. Only Chinese approval pending.**
- **Closing confirmed for beginning of July**

* €750m after consolidation within Arkema



Outlook

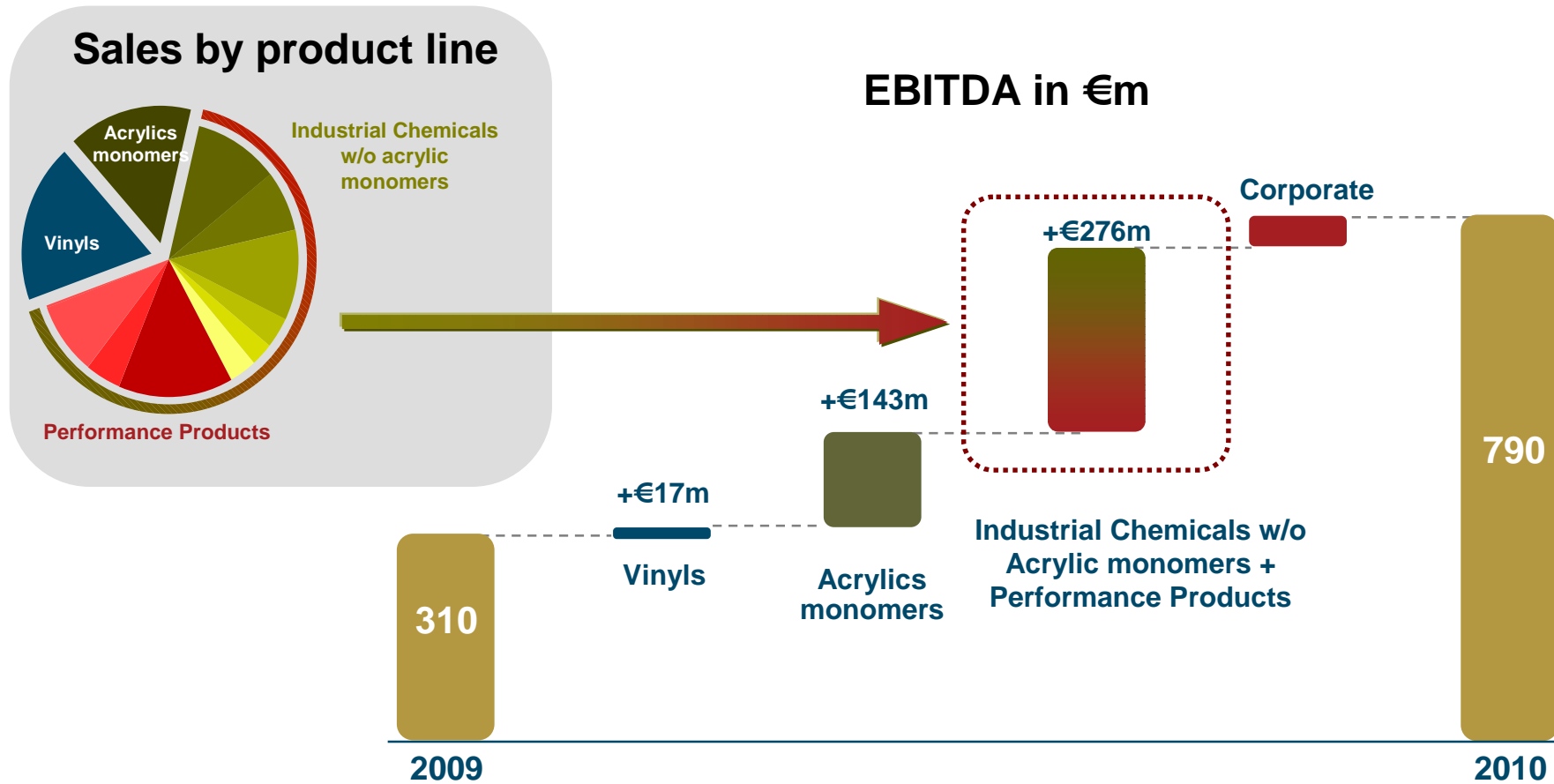
- **EBITDA in 2nd quarter 2011 expected to be similar to 1st quarter 2011 EBITDA**
 - Market conditions remain well oriented, in the continuity of 1st quarter 2011
 - Expected further benefits from innovation and developments in Asia
 - Ramp-up of new PVDF Kynar® unit in Changshu (China)
 - Growing contribution of new applications
 - Maintenance turnaround in Lavera (France) in Vinyls
 - Maintain strong focus on price increases in a context of high raw material costs

- **Reiterate confidence for a very good 2011**
 - Planned acquisition of Total's resins businesses expected to close beginning of July
 - Start-up of new Coatex production unit expected mid-2011
 - Seasonality back to more traditional pattern (Q2>Q3>Q4)



Annex

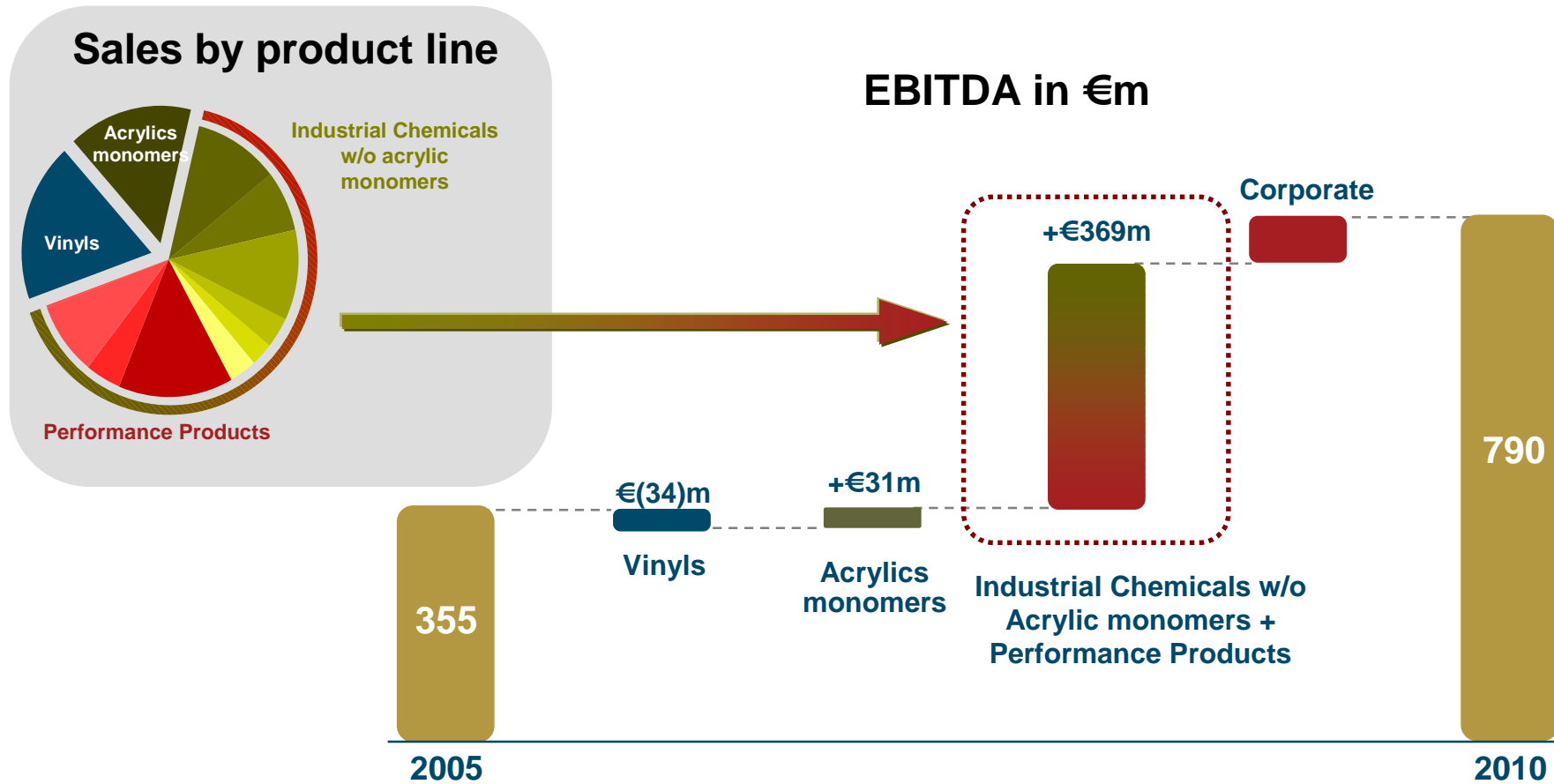
Contribution of business segments to EBITDA growth (2009 – 2010)



60% of EBITDA growth not related to Acrylic monomers or Vinyls



Contribution of business segments to EBITDA growth (2005 – 2010)



100% of EBITDA growth outside Acrylic monomers and Vinyls



Disclaimer

- The information disclosed in this document may contain forward-looking statements with respect to the financial condition, results of operations, business and strategy of Arkema. Such statements are based on management's current views and assumptions that could ultimately prove inaccurate and are subject to risk factors such as among others, changes in raw material prices, currency fluctuations, implementation pace of cost-reduction projects and changes in general economic and business conditions.
- Arkema does not assume any liability to update such forward-looking statements whether as a result of any new information or any unexpected event or otherwise. Further information on factors which could affect Arkema's financial results is provided in the documents filed with the French Autorité des Marchés Financiers.
- Financial information for 2010, 2009, 2008, 2007, 2006 and 2005 is extracted from the consolidated financial statements of Arkema. Quarterly financial information is not audited.
- The business segment information is presented in accordance with Arkema's internal reporting system used by the management.
- The definition of the main performance indicators used can be found in the press release available on www.finance.arkema.com
- A global chemical company and France's leading chemicals producer, Arkema is building the future of the chemical industry every day. Deploying a responsible, innovation-based approach, we produce state-of-the-art specialty chemicals that provide customers with practical solutions to such challenges as climate change, access to drinking water, the future of energy, fossil fuel preservation and the need for lighter materials. With operations in more than 40 countries, 14,000 employees and eight research centers, Arkema has generated revenues of €5.9 billion in 2010 and holds leadership positions in all its markets with a portfolio of internationally recognized brands. The world is our inspiration.

